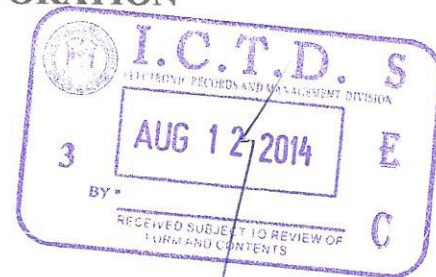




12 August 2014

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA
Greenhills, Mandaluyong City



Attention: **Director JUSTINA F. CALLANGAN**
Head, Corporate Governance and Finance Department

PHILIPPINE STOCK EXCHANGE, INC.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines

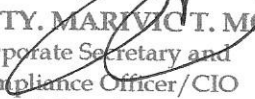
Attention : **Ms. JANET ENCARNACION**
Head, Disclosure Department

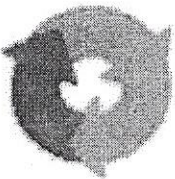
Re: **CERTIFICATE OF ATTENDANCE OF BOD TO CORPORATE GOVERNANCE TRAINING**

Gentlemen:

In compliance with the Honorable Commission's Memorandum Circular No. 1, Series of 2014 and No. 20, Series of 2013, we submit for consideration the attached certificates of attendance of Messrs. George Y. SyCip and Johnip G. Cua, the Corporation's Board of Directors, in the seminar on Corporate Governance.

Very truly yours,


ATTY. MARIVIC T. MOYA
Corporate Secretary and
Compliance Officer/CIO
VP-HR, Legal and External Relations



Risks, Opportunities, Assessment and
Management (ROAM), Inc.

awards this

CERTIFICATE OF COMPLETION

to

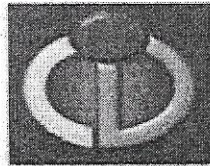
George U. Sycip

for having completed the seminar on

CORPORATE GOVERNANCE

held on August 8, 2014 at
6750 Ayala Office Tower, Ayala Ave., Makati City

Benjamin I. Espiritu, Ph.D.
Director



THE INSTITUTE OF CORPORATE DIRECTORS

presents this

Certificate of Attendance

to

Johnip Go Cua

BDO Private Bank, Inc.

*for having completed an Exclusive
Orientation Course on Corporate Governance
held on May 28, 2014 at the Amorsolo Room, Anvil
Restaurant, BDO Corporate Center-South Tower,
Makati City*

Given this 28th day of May 2014.

*Ricardo Nicanor N. Jacinto
President & CEO*